

4/17/01 assessment db updated cm

4-17-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01212A WATER
VALENCIA WATER COMPANY, INC.
3800 N CENTRAL AVE SUITE # 500
PHOENIX AZ 85012-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
----	----	------

FOR COMMISSION USE

ANN 04	00
--------	----

COMPANY INFORMATION

Company Name (Business Name) VALENCIA WATER COMPANY, INC.

Mailing Address 3800 N. CENTRAL AVE., #500
(Street)

PHOENIX
(City)

AZ
(State)

85012
(Zip)

602-224-0711
Telephone No. (Include Area Code)

602-224-5455
Fax No. (Include Area Code)

602-725-0889
Pager/Cell No. (Include Area Code)

Email Address JMIHLIK@QWEST.NET

Local Office Mailing Address 401 E. JACKSON AVE.
(Street)

BUCKEYE
(City)

AZ
(State)

85326
(Zip)

623-386-4252
Local Office Telephone No. (Include Area Code)

623-386-6638
Fax No. (Include Area Code)

623-680-5230
Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: J. JOHN MIHLIK PRESIDENT
(Name) (Title)

3800 N. CENTRAL AVE., #500 PHOENIX AZ 85012
(Street) (City) (State) (Zip)

602-224-0711
Telephone No. (Include Area Code)

602-224-5455
Fax No. (Include Area Code)

602-725-0889
Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: JACK MEISTER
(Name)

401 E. JACKSON AVE. BUCKEYE AZ 85326
(Street) (City) (State) (Zip)

623-386-4252
Telephone No. (Include Area Code)

623-386-6638
Fax No. (Include Area Code)

623-680-5230
Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: JOHN F. GOODSON
(Name)

2025 N. 3rd St. PHOENIX AZ 85004
(Street) (City) (State) (Zip)

602-252-5110 602-257-1883 602-252-5823
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: BILL SULLIVAN
(Name)

2712 N. 7th St. PHOENIX AZ 85006
(Street) (City) (State) (Zip)

602-248-0372 602-266-8290
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	19,687		19,687
304	Structures and Improvements	18,661	6,028	12,633
307	Wells and Springs	58,615	18,632	39,983
311	Pumping Equipment	240,223	76,721	163,502
320	Water Treatment Equipment	106	34	72
330	Distribution Reservoirs and Standpipes	292,332	93,709	198,623
331	Transmission and Distribution Mains	799,440	255,918	543,522
333	Services	70,886	22,468	48,418
334	Meters and Meter Installations	72,552	29,559	42,993
335	Hydrants	74,492	24,112	50,380
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	14,775	4,932	9,843
341	Transportation Equipment	28,642	9,316	19,326
343	Tools, Shop and Garage Equipment	15,594	4,932	10,662
344	Laboratory Equipment			
345	Power Operated Equipment	3,232	1,096	2,136
346	Communication Equipment	1,121	548	573
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,710,359	548,005	1,162,354

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	19,687		
304	Structures and Improvements	18,661	2.35%	439
307	Wells and Springs	58,615	"	1,377
311	Pumping Equipment	240,223	"	5,645
320	Water Treatment Equipment	106	"	2
330	Distribution Reservoirs and Standpipes	292,332	"	6,870
331	Transmission and Distribution Mains	799,440	"	18,787
333	Services	70,886	"	1,666
334	Meters and Meter Installations	72,552	"	1,705
335	Hydrants	74,492	"	1,751
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	14,775	"	347
341	Transportation Equipment	28,642	"	673
343	Tools, Shop and Garage Equipment	15,594	"	366
344	Laboratory Equipment			
345	Power Operated Equipment	3,232	"	76
346	Communication Equipment	1,121	"	26
347	Miscellaneous Equipment <i>Less: 1/2 year Depreciation</i>			(429)
348	Other Tangible Plant <i>Less: Amortization of Contribution</i>			(6,357)
	TOTALS	1,710,359		32,944

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6,947	\$ 8,770
134	Working Funds		
135	Temporary Cash Investments	34,802	35,151
141	Customer Accounts Receivable	47,081	42,365
146	Notes/Receivables from Associated Companies	153,862	187,378
151	Plant Material and Supplies	25,320	22,624
162	Prepayments	6,022	1,128
174	Miscellaneous Current and Accrued Assets	8,422	7,980
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 282,456	\$ 305,396
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,695,697	\$ 1,710,359
103	Property Held for Future Use	6,000	6,000
105	Construction Work in Progress	60,353	178,647
108	Accumulated Depreciation – Utility Plant	(528,285)	(548,005)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,233,765	\$ 1,347,001
	TOTAL ASSETS	\$ 1,516,221	\$ 1,652,397

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 6,940	\$ 0
232	Notes Payable (Current Portion)	17,280	18,730
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	31,775	34,296
236	Accrued Taxes	10,289	11,373
237	Accrued Interest	2,256	2,256
241	Miscellaneous Current and Accrued Liabilities	34,833	43,824
	TOTAL CURRENT LIABILITIES	\$ 103,373	\$ 110,479
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 294,581	\$ 293,570
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	583,876	648,511
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	207,756	211,896
272	Less: Amortization of Contributions	(4,882)	(11,239)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 786,750	\$ 849,168
	TOTAL LIABILITIES	\$ 1,184,704	\$ 1,253,217
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 35,057	\$ 35,057
211	Paid in Capital in Excess of Par Value	12,419	12,419
215	Retained Earnings	284,041	351,704
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 331,517	\$ 399,180
	TOTAL LIABILITIES AND CAPITAL	\$ 1,516,221	\$ 1,652,397

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 396,181	\$ 449,035
460	Unmetered Water Revenue		
474	Other Water Revenues	25,750	29,011
	TOTAL REVENUES	\$ 421,931	\$ 478,046
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	648	0
615	Purchased Power	30,271	40,655
618	Chemicals		
620	Repairs and Maintenance	22,147	19,615
621	Office Supplies and Expense	22,108	22,658
630	Outside Services	159,931	228,022
635	Water Testing	9,186	3,725
641	Rents	5,544	6,791
650	Transportation Expenses	12,187	14,939
657	Insurance – General Liability	2,133	2,307
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	7,359	8,608
403	Depreciation Expense	34,275	32,944
408	Taxes Other Than Income		
408.11	Property Taxes	20,588	22,831
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 326,377	\$ 403,095
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 1,125	\$ 1,489
421	Non-Utility Income	2,178	21,344
426	Miscellaneous Non-Utility Expenses	(442)	(442)
427	Interest Expense	(25,000)	(29,679)
	TOTAL OTHER INCOME/EXP	\$ (22,139)	\$ (7,288)
	NET INCOME/(LOSS)	\$ 73,415	\$ 67,663

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6-30-97	7-15-97	8-31-99	
Source of Loan	COBANK	B of A	WIFA	
ACC Decision No.	60081	60387	60832	
Reason for Loan	Refinance Purchase Money Note	Truck Loan	WIFA Loan	
Dollar Amount Issued	\$ 280,000	\$ 20,000	\$ 67,000	\$
Amount Outstanding	\$ 241,312	\$ 7,080	\$ 63,908	\$
Date of Maturity	5-20-12	7-15-02	6-1-19	
Interest Rate	10.0%	6.9%	5.81%	
Current Year Interest	\$ 24,471	\$ 640	\$ 3,376	\$
Current Year Principle	\$ 11,936	\$ 4,111	\$ -	\$

Meter Deposit Balance at Test Year End

\$ 80,278

Meter Deposits Refunded During the Test Year

\$ 9,048

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-607658	7.5	70	6	2
55-607657	30	300	8	4
55-607656	7.5	75	6	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 102,331

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	38	
7.5	1		
15	5		
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000	3
50,000	1	4,000	1
40,000	1	2,000	1
15,000	3	1,000	1

STATISTICAL INFORMATION

Total number of customers 941

Total number of gallons sold 92,892,000 gallons

COMPANY NAME _____ YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 21,696

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME _____

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE4/10/01

DATEJ. JOHN MILLIK

PRINTED NAMEPRESIDENT

TITLE

COMPANY NAME _____ YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 21,696

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>J. JOHN MIHLIK</u>
COMPANY NAME	<u>VALENCIA WATER COMPANY, INC.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 506,861

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 28,815
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

10th

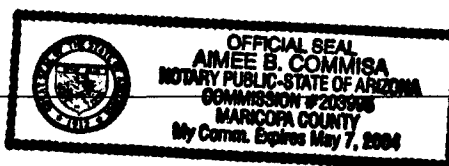
DAY OF

(SEAL)

MY COMMISSION EXPIRES May 7, 2004

J. John Mihalik
SIGNATURE OF OWNER OR OFFICIAL
602-244-0711
TELEPHONE NUMBER

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>April</u>	<u>20 01</u>
<u><i>Aimee B. Commisa</i></u> SIGNATURE OF NOTARY PUBLIC		



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>MARICOPA</u>	
NAME (OWNER OR OFFICIAL) <u>J. JOHN MIHLIK</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>VALENCIA WATER COMPANY, INC.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>444,818</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 24,756
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

J. John Mihalik
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

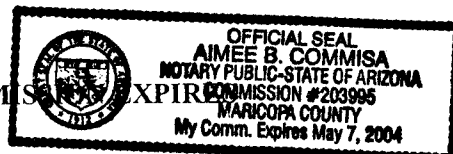
10th

DAY OF

NOTARY PUBLIC NAME <u>Aimee Commisa</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	<u>20 01</u>

(SEAL)

MY COMMISSION



X

Aimee B. Commisa
SIGNATURE OF NOTARY PUBLIC

REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
	Parcel #628-23-350 1st Half				6,124.94
	Parcel #628-23-300 1st half				956.00
	Parcel #504-51-011 1st half				70.54
	Parcel #628-23-353 1st half				4,221.33
CHECK DATE	CHECK NO.	PAYEE		DISCOUNTS TAKEN	CHECK AMOUNT
7/00	1677	Maricopa County Treasurer			\$11,372.81

VALENCIA WATER COMPANY, INC.

3800 N. CENTRAL AVE., STE. 500
PHOENIX, AZ 85012
602-224-0711

BANK ONE
PHOENIX, AZ 85001
91-2/1221

1677

1677
CHECK NO.

Oct 17, 2000
DATE

*****\$11,372.81
AMOUNT

Memo:

Eleven Thousand Three Hundred Seventy-Two and 81/100 Dollars

AT THE
ORDER OF
OF: Maricopa County Treasurer
P.O. Box 78574
Phoenix, AZ 85062-8574

AUTHORIZED SIGNATURE

⑈001677⑈ ⑆122100024⑆ 2908⑈3655⑈

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

VALENCIA WATER COMPANY, INC.

1677

REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
	Parcel #628-23-350 1st Half				6,124.94
	Parcel #628-23-300 1st half				956.00
	Parcel #504-51-011 1st half				70.54
	Parcel #628-23-353 1st half				4,221.33
CHECK DATE	CHECK NO.	PAYEE		DISCOUNTS TAKEN	CHECK AMOUNT
11/17/00	1677	Maricopa County Treasurer			\$11,372.81



MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER
01 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
http://treasurer.maricopa.gov
ONE NUMBERS ON OTHER SIDE

SEC/LOT PROPERTY DESCRIPTION
TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY

PARCEL NUMBER MTG. CODE LOAN NUMBER

628 20 002 3

1738

MARICOPA COUNTY 1999 CONSOLIDATED PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

VALENCIA WATER CO INC
2198 E CAMELBACK #340
PHOENIX AZ 85016

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 1998 AMT	1999 DISTRIBUTION		FIRST HALF TAX AMOUNT
TYPE	LIMITED	%	ASSESSED			RATE / 100	1999 AMT DUE	
IND/BLDG PERSONAL EXEMPTION	13218 337584	25.0	3305 84396	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM. COL.	865.23 389.74 3905.67 744.10	11884 05217 10943 45291 9741	1042.19 457.59 959.72 4059.77 854.29	\$5,505.04
RIM. TOT.	350802		87701					
AREA CODE 330200				SUBTOTAL	5914.74	84076	7373.56	
FULL CASH (SECONDARY) VALUES				SECONDARY				SECOND HALF TAX AMOUNT
TYPE	FULL CASH	%	ASSESSED					
IND/BLDG PERSONAL EXEMPTION	13218 337584	25.0	3305 84396	FLOOD CAWCD OVERRIDES VOL. FIRE LIBRARY *BONDS** -COUNTY -CITY -SCHOOLS -COMM COL	3.58 105.60 1105.00 7.78 31.76 63.41 455.56 688.41 60.85 2521.94	2858 1400 14577 0100 0421 1085 8082 14148 1544 44215	9.44 122.78 1278.42 8.78 36.94 95.16 708.80 1240.79 135.41 3836.52	\$5,505.04
SEC. TOT.	350802		87701	SUBTOTAL				
SPECIAL DISTRICT (VALUE/ACRES/SQ.FT)=ASSESSED				DIST#				
BUCKEYE VOL FIRE DEPT				11516	1034.24			
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					9470.92	TOTALS	\$11,010.08	

POSTED
9/28/99

INTEREST ON LATE PAYMENT
IS 16% PER YEAR PRORATED
MONTHLY AS OF THE FIRST DAY
OF THE MONTH. ARS 42-18053

POSTED
9/28/99

DUE MARCH 1, 2000
DELINQUENT AFTER
MAY 1, 2000

INTEREST ON LATE PAYMENT
IS 16% PER YEAR PRORATED
MONTHLY AS OF THE FIRST DAY
OF THE MONTH. ARS 42-18053

KEEP THIS
PORTION FOR
YOUR RECORDS

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.



**MARICOPA COUNTY
TREASURER**

DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
http://treasurer.maricopa.gov
PHONE NUMBERS ON OTHER SIDE

SEC/LOT PROPERTY DESCRIPTION
TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY

PARCEL NUMBER MTG. CODE LOAN NUMBER

628 20 001 6

1732

W

**MARICOPA COUNTY
1999 CONSOLIDATED
PROPERTY TAX
STATEMENT**

NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

VALENCIA WATER CO INC
2198 E CAMELBACK #340
PHOENIX AZ 85016

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 1998 AMT	1999 DISTRIBUTION		FIRST HALF TAX AMOUNT
TYPE	LIMITED	%	ASSESSED			RATE / 100	1999 AMT DUE	
LAND/BLDG	9922	25.0	2481	COUNTY	20.88	11884	191.64	\$861.56
PERSONAL	54584		13646	EDUC. EQUAL	9.65	05217	84.15	
EXEMPTION				CITY	94.23	46291	746.53	
				SCHOOL	17.96	9741	157.10	
				CO. EDUC				
PRIM. TOT.	64506		16127	COMM. COL.				DUE OCT 1, 1999 DELINQUENT AFTER NOV 1, 1999 POSTED 9/28/99 INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH. ARS 42-18053
AREA CODE 330000				SUBTOTAL	142.72	73133	1179.42	
FULL CASH (SECONDARY) VALUES				SECONDARY				SECOND HALF TAX AMOUNT
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG	9922	25.0	2481	FLOOD	5.96	2858	7.10	
PERSONAL	54584		13646	CAWCD	2.54	1400	22.58	
EXEMPTION				OVERRIDES	26.68	14577	235.08	
				VOL. FIRE	.18	0100	1.60	\$861.56
				LIBRARY	.76	0421	6.78	
				*BONDS**				
				-COUNTY	2.39	1085	17.50	
				-CITY				
				-SCHOOLS	25.92	14148	228.16	DUE MARCH 1, 2000 DELINQUENT AFTER MAY 1, 2000 POSTED 9/28/99 INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH. ARS 42-18053
SEC. TOT.	64506		16127	-COMM COL.	2.29	1544	24.90	
SPECIAL DISTRICT (VALUE/ACRES/SQ.FT)= ASSESSED				SUBTOTAL	66.70	36133	543.70	
								KEEP THIS PORTION FOR YOUR RECORDS
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT					209.42	TOTALS	\$1,723.12	

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

(1.732=PRCNTL)



MARICOPA COUNTY TREASURER

DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
<http://treasurer.maricopa.gov>

PHONE NUMBERS ON OTHER SIDE

SEC/LOT PROPERTY DESCRIPTION
TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY

PARCEL NUMBER MTG. CODE LOAN NUMBER

628 20 003 1

1743

W

MARICOPA COUNTY 1999 CONSOLIDATED PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR
IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

VALENCIA WATER CO INC
2198 E CAMELBACK #340
PHOENIX AZ 85016

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 1998 AMT	1999 DISTRIBUTION		FIRST HALF TAX AMOUNT
TYPE	LIMITED	%	ASSESSED			RATE / 100	1999 AMT DUE	
LAND/BLDG	61725	25.0	15431	COUNTY	1.49	11884	739.13	\$3,922.89
PERSONAL	187067		46767	EDUC. EQUAL	.69	05217	324.52	
EXEMPTION				CITY	1.64	10943	680.63	
				SCHOOL	6.74	45291	2879.21	
				CO. EDUC				
PRIM. TOT.	248792		62198	COMM. COL.	1.28	9741	605.87	INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH. ARS 42-18053
AREA CODE 330203				SUBTOTAL	11.84	84076	5229.36	
FULL CASH (SECONDARY) VALUES				SECONDARY				SECOND HALF TAX AMOUNT
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG	61725	25.0	15431	FLOOD	.42	2858	44.10	\$3,922.89
PERSONAL	187067		46767	CAWCD	.18	1400	87.08	
EXEMPTION				OVERRIDES	1.90	14577	906.66	
				VOL. FIRE	.02	0100	6.22	
				LIBRARY	.06	0421	26.18	
				*BONDS**				KEEP THIS PORTION FOR YOUR RECORDS
				-COUNTY	.17	1085	67.48	
				-CITY	1.23	8082	502.68	
				-SCHOOLS	1.86	14148	879.98	
				-COMM COL.	.16	1544	96.03	
SEC. TOT.	248792		62198	SUBTOTAL	6.00	44215	2816.42	INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH. ARS 42-18053
SPECIAL DISTRICT (VALUE/ACRES/SQ.FT) = ASSESSED				DIST#				
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					17.84	TOTALS	\$7,845.78	

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

1 743=PRT(NT1)

REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
0002		9/1/99	5,505.04		5,505.04
0001		9/1/99	861.56		861.56
0003		9/1/99	3,922.89		3,922.89

CHECK DATE	CHECK NO.	PAYEE	DISCOUNTS TAKEN	CHECK AMOUNT
25/00	1373	Maricopa County Treasurer		\$10,289.49

VALENCIA WATER COMPANY, INC.

3800 N. CENTRAL AVE. STE 500
PHOENIX, AZ 85012
602-224-0711

BANK ONE
PHOENIX, AZ 85001
91-2/1221

1373

1373 Apr 25, 2000 *****\$10,289.49

Memo: CHECK NO. DATE AMOUNT

Ten Thousand Two Hundred Eighty-Nine and 49/100 Dollars

THE
ORDER Maricopa County Treasurer
P.O. Box 78574
Phoenix, AZ 85062-8574

AUTHORIZED SIGNATURE

001373 122100024 2908 3655

SECURITY FEATURES INCLUDED. DETAILS ON BACK.

VALENCIA WATER COMPANY, INC.

1373

REFERENCE NO.	DESCRIPTION	INVOICE DATE	INVOICE AMOUNT	DISCOUNT TAKEN	AMOUNT PAID
20 002		9/1/99	5,505.04		5,505.04
20 001		9/1/99	861.56		861.56
20 003		9/1/99	3,922.89		3,922.89

CHECK DATE	CHECK NO.	PAYEE	DISCOUNTS TAKEN	CHECK AMOUNT
25/00	1373	Maricopa County Treasurer		\$10,289.49

Maricopa County,
Arizona

Doug Todd

Maricopa County Treasurer
Jefferson Street, Room 100
Phoenix, AZ 85003-2199

#: 628-20-002 3 1999

Description

Blk: Trk:

OF OPERATING PROPERTY

Transaction #015-09607

Date: 25-APR-2000

\$	10,289.49
\$	5,505.04
\$	5,505.04
\$	0.00

25-APR-2000 16:33:42.66

Maricopa County,
Arizona

Doug Todd

Maricopa County Treasurer
301 W. Jefferson Street, Room 1
Phoenix, AZ 85003-2199

Parcel #: 628-20-001 6 1999

Legal Description

Lot: Blk: Trk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #015-09607
Payment Date: 25-APR-2000

Paid By	
CHECK:	\$ 10,289.49
Tax:	\$ 861.56
TOTAL:	\$ 861.56
Balance:	\$ 0.00

25-APR-2000 16:33:42.65

Maricopa County,
Arizona

Doug Todd

Maricopa County Treasurer
301 W. Jefferson Street, Room 100
Phoenix, AZ 85003-2199

Parcel #: 628-20-003 1 1999

Legal Description

Lot: Blk: Trk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #015-09607
Payment Date: 25-APR-2000

Paid By	
CHECK:	\$ 10,289.49
Tax:	\$ 3,922.89
TOTAL:	\$ 3,922.89
Balance:	\$ 0.00

25-APR-2000 16:33:42.67

504 51 011 2

PARCEL NUMBER

**DOUG TODD**
TREASURER301 W JEFFERSON
PHOENIX, AZ 85003-2199
(602)506-8511<http://treasurer.maricopa.gov>**MARICOPA COUNTY TREASURER
NOTICE OF PAST DUE TAXES
1999 PROPERTY TAX YEAR**(BILLED IN OCT. 1999 WITH FIRST HALF DUE OCT. 1, 1999
AND SECOND HALF DUE MAR. 1, 2000)PLEASE PRINT THE PARCEL
NUMBER ON YOUR CHECK
OR MONEY ORDER.ANY QUESTIONS CONCERNING
YOUR DELINQUENT TAXES
PLEASE CONTACT 506-8511**VALENCIA WATER COMPANY INC**
3800 N CENTRAL AVE NO 500
PHOENIX AZ 85012

PROPERTY DESCRIPTION

SEC/LOT 7 TWN/BLK 10 RNG/TR

VALENCIA

FOR OFFICE USE ONLY

1 X

IMPORTANT → PUBLIC NOTICE IS HEREBY
GIVEN that I will offer at public sale at the Office of
the Treasurer of Maricopa County, Arizona,
commencing on**FEBRUARY 5, 2001,**and on succeeding days, a tax lien on the above
described real property, upon which there are
delinquent taxes, for an amount necessary to pay the
taxes with interest, penalties and charges thereon,
to wit: ARS 42-18108.ADDITIONAL INTEREST
WILL ACCRUE AT
THE RATE OF
16.00% PER ANNUM
CALCULATED MONTHLY
IF NOT PAID BY THE
DATE SHOWN AT RIGHT

YEAR	ASSESSED VALUE		PARCEL NUMBER
FULL 1999	PRIMARY:	209	504 51 011 2
	SECONDARY:	240	
IF PAID BY	TAXES	INTEREST	TOTAL DUE
JUNE 30	30.32	3.23	\$33.55
JULY 31	30.32	3.64	\$33.96
AUG. 31	30.32	4.04	\$34.36
SEP. 30	30.32	4.45	\$34.77
OCT. 31	30.32	4.85	\$35.17
NOV. 30	30.32	5.26	\$35.58

Please confirm legal description prior to payment on any property. The Treasurer's office is not responsible for payment on wrong parcel numbers.

Checks do not pay taxes. Legal payment exists only when checks have cleared Banks. Checks returned UNPAID by Bank may be subject to a collection fee.

Make payment by check or money order in U.S. dollars drawn on U.S. banks only.

*In accordance with A.R.S. 42-18107B on tax liens, an Advertising Fee of \$5.00 or 5%, whichever is greater, is required on payments after December 31.

(7,558=PRTCNLT)

TAXPAYER'S STATEMENT, KEEP TOP PORTION FOR YOUR RECORDS